

GREENVILLE CO. S. C.

SEP 8 4 19 PM '72

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STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE R.M.C.

MORTGAGE OF REAL ESTATE

Whereas, John M. Marchbanks and Mary B. Marchbanks

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to Stephenson Finance Co., Inc., Consumer Credit Company Division, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of Three Thousand, Four Hundred Twenty & <sup>No/100</sup> Dollars (\$ 3,420.00), and.

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Ten Thousand, Three Hundred Twenty-Five & 00/100 Dollars (\$ 10,325.00), plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property:

ALL that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, Town of Mauldin, at the intersection of Miller Road and Rainbow Circle, and having, according to a plat entitled "J. M. and Mary B. Marchbanks" dated December 30, 1965, the following metes and bounds, to-wit:

BEGINNING at a point in the center of Miller Road, which point is located N. 49-50 W. from an iron pin on the Northeastern edge of said Road and running thence S. 49-50 E., 126.6 ft. to an iron pin; thence S. 42-05 E., 90 ft. to an iron pin; thence N. 35-50 E., 100 ft. to an iron pin on the Southwestern side of Rainbow Circle; thence with the Southwestern side of Rainbow Circle, N. 49-30 W., 90 ft. to an iron pin; thence continuing with the edge of said Circle, N. 49-30 W., 128.2 ft. to a point in the center of Miller Road; thence with the center of Miller Road, S. 32-00 W., 48.2 ft. to a point; thence continuing with the center line of Miller Road, S. 36-00 W., 48.6 ft. to the beginning corner.